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2019 Governing Body Summary #1A*

Benchmark 2019 Tax Rates

City of Sullivan City

Date: 08/19/2019 04:42 PM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Effective Tax Rate	\$0.4925	\$513,509	
One Percent \$100 Tax Increase***	\$0.4974	\$518,618	\$5,109
One Cent per \$100 Tax Increase***	\$0.502500	\$523,935	\$10,426
Notice & Hearing Limit****	\$0.4925	\$513,509	\$0
Rollback Tax Rate	\$0.5570	\$580,760	\$67,251
Last Year's Tax Rate	\$0.500000	\$521,329	\$7,820
Proposed Tax Rate	\$0.5000	\$521,329	\$7,820

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to effective tax rate.

****The Notice and Hearing Limit is the highest tax rate that may be adopted without publishing Texas Comptroller's Notice 50-819 and holding two public hearings (Notice 50-818 must still be published). It is the lower of the rollback tax rate or the effective tax rate.

2019 Planning Calendar

City of Sullivan City

Date: 08/01/2019 09:52 AM

Date	Activity
April-May	Mailing of notices of appraised value by chief appraiser.
April 30	The chief appraiser prepares and certifies to the tax assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value.
May 15	Deadline for submitting appraisal records to ARB.
July 20* (Aug. 30)	Deadline for ARB to approve appraisal records.
July 25	Deadline for chief appraiser to certify rolls to taxing units.
July 30, 2019	Certification of anticipated collection rate by collector.
August 1, 2019	Calculation of effective and rollback tax rates.
August 1, 2019	Submission of effective and rollback tax rates to governing body.
August 16, 2019	72-hour notice for meeting (<i>Open Meetings Notice</i>).
August 20, 2019	Meeting of governing body to discuss tax rate; if proposed rate tax rate will exceed the rollback rate or the effective tax rate (whichever is lower), take record vote and schedule public hearing.
September 1, 2019	Publish the Notice of Property Tax Rates by September 1 or the 30th day after the first date that the taxing unit has received each applicable certified appraisal roll. Notice must also be posted on the municipality's website.
August 30, 2019	72-hour notice for public hearing (<i>Open Meetings Notice</i>)
September 03, 2019	Public hearing.
September 06, 2019	72-hour notice for second public hearing (<i>Open Meetings Notice</i>)
September 10, 2019	Second public hearing (may not be earlier than 3 days after first public hearing); schedule and announce meeting to adopt tax rate 3-14 days from this date.
September 13, 2019	72-hour notice for meeting at which governing body will adopt tax rate (<i>Open Meetings Notice</i>)
September 17, 2019	Meeting to adopt tax rate. Meeting is 3 to 14 days after second public hearing. Taxing unit must adopt tax rate by Sept. 30* or 60 days after receiving certified appraisal roll, whichever is later.

*Tax Code Section 81.06 directs that if a date falls on a weekend, the deadline is extended to the following regular business day